



March 16, 2009

To Our Customers:

Today we are announcing that we are moving forward, with the strong support of our lenders and bondholders, with our “pre-negotiated” debt restructuring plan. In fact, investors holding more than 75 percent of our secured debt and more than 80 percent of our bonds have entered into agreements supporting our plan, which would enable us to reduce our debt significantly and create an appropriate capital structure so we can invest in and grow our business over the long term.

Clearly, this is very good news for our customers and our company. By implementing this plan, we will put Masonite in a much stronger financial position for the future. Unlike the many other companies in our industry still facing a variety of financial challenges, including too much debt, we will emerge from this process with a much stronger balance sheet.

As a result of the agreement we have reached with lenders and bondholders, we need to follow a legal pathway to execute the restructuring plan. Therefore, Masonite has voluntarily initiated Chapter 11 proceedings in the U.S. and similar proceedings under the Companies' Creditors Arrangement Act (CCAA) in Canada.

Please note that a “pre-negotiated” Chapter 11 reorganization in the U.S. and CCAA reorganization is not the same thing as liquidation or receivership. Masonite is not going out of business. In fact, these actions are being taken to strengthen Masonite. Unlike traditional reorganizations in the U.S. and Canada where it typically takes up to two years or more to negotiate terms, we have concluded much of this work and anticipate the legal process will be relatively short -- approximately 90-120 days – until we exit the filing with our new and improved capital structure.

It is important for our customers to know:

- It is business as usual at Masonite. Our manufacturing and distribution facilities will continue normal business operations
- We will continue to fulfill all customer orders and provide the same high level of customer service you are accustomed to throughout the restructuring process and beyond.
- We intend to pay all of our suppliers under customary terms going forward, even in the U.S. and Canada.
- Our existing senior leadership and sales management teams will remain in place and will continue to be responsible for the business. Your day-to-day contacts at Masonite will remain the same.



- Customers should continue to make payments to the company in the usual manner. There has been no change to our bank accounts or account receivables processes.
- We remain focused on delivering the highest value door products to our customers around the world.

Our proposed restructuring plan is designed to make Masonite a financially healthier and stronger company better positioned for the future. Our greatly strengthened financial position ensures that we are the right partner for you in the short and long term.

Updates on our progress will be available on the Masonite web site, www.masonite.com. If you have any questions, please do not hesitate to contact your sales representative.

At Masonite, we put the satisfaction of our customers first. All of us are grateful for your support – and your business – and we look forward to continuing to work with you.

Sincerely,

Fred Lynch
President and CEO

Larry Repar
Executive Vice President and COO