



March 16, 2009

To Our Suppliers:

Today we are announcing that we are moving forward, with the strong support of our lenders and bondholders, with our “pre-negotiated” debt restructuring plan. In fact, investors holding more than 75 percent of our secured debt and more than 80 percent of our bonds have entered into agreements supporting our plan, which would enable us to reduce our debt by nearly \$2 billion and reduce annual cash interest expense by approximately \$145 million, providing us with greater liquidity and financial flexibility.

Clearly, this is very good news for our suppliers and our company. By implementing this plan, we will put Masonite in a much stronger financial position for the future. Unlike the many other companies in our industry still facing a variety of financial challenges, including too much debt, we will emerge from this process with a much stronger balance sheet.

As a result of the agreement we have reached with lenders and bondholders, we need to follow a legal pathway to execute the restructuring plan. Therefore, Masonite has voluntarily initiated Chapter 11 proceedings in the U.S. and similar proceedings under the Companies' Creditors Arrangement Act (CCAA) in Canada.

Please note that a “pre-negotiated” Chapter 11 reorganization in the U.S. and CCAA reorganization is not the same thing as liquidation or receivership. Masonite is not going out of business. In fact, these actions are being taken to strengthen Masonite. Unlike traditional reorganizations in the U.S. and Canada where it typically takes up to two years or more to negotiate terms, we have concluded much of this work and anticipate the legal process will be relatively short -- approximately 90-120 days – until we exit the filing with our new and improved capital structure.

Please note that we intend to pay all suppliers under our customary terms going forward. The proposed restructuring plan provides for all trade creditors to be “unimpaired,” which means that trade suppliers and vendors would be paid in full, even if they provided goods and services to our U.S. and Canadian operations. To this end, the company is seeking authorization from the U.S. and Canadian courts to pay trade creditors under customary terms in the ordinary course of business.

The company has sufficient cash and liquidity to continue normal operations. In fact, as of March 12, we have roughly \$150 million in cash on hand to support the company’s needs during the reorganization process.



We will keep you informed of significant developments. Throughout the next several months, information will be available on our website at www.masonite.com. Alternatively, you can call 1-888-830-4646 (in the U.S. and Canada only) or e-mail MasoniteInfo@kccllc.com. Of course, if you have any additional questions, do not hesitate to be in touch with your regular Masonite contact.

Thank you for your continued support. We greatly value our partnership with you – both in the past and as we proceed with this restructuring to make Masonite a stronger company – and look forward to continuing our relationship.

Sincerely,

Fred Lynch
President and CEO